

## MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
576 mn	▼ -0.52%	1,421 mn	▼ -0.21%	313 mn	▼ -0.83%	320 mn	▼ -0.88%	708 mn	▼ -0.30%
185,543.0	-975.71	110,883.9	-234.75	56,997.99	-479.10	261,472.1	-2,323.44	71,138.28	-213.13

### Market Summary

The stock market on Thursday opened on a positive note. However, earlier gains were eroded in the second half and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 187,905.16 (1,386.45 points) and 185,199.36 (-1,319.35 points) respectively while closed at 185,543.01 by losing 975.70 points. PKR in today's interbank appreciated by Rs 0.0103 against USD and closed at Rs 280.0518. The value of shares traded during the day was Rs 90.994 billion. Market capitalization stood at around Rs20.852 trillion. Overall, trading volumes for the day increased to 1316.50 million shares compared with Wednesday's tally of 1300.50 million. AGHA was the volume leader with 131.9 million shares, gaining Rs0.83 to close at Rs9.44. It was followed by PAEL with 76.3 million shares, gaining Rs3.96 to close at Rs62.95 and HASCOLNC with 59.9 million shares, gaining Rs1.83 to close at Rs20.15.

#### Volume Leaders ('000)

AGHA	131,880
PAEL	76,298
HASCOLNC	59,909
BML	57,655
TREET	54,056
KEL	52,446
CENERGY	46,977
BOP	45,445
MDTL	38,007
WTL	31,186

#### Gainers (PKR)

QUICE	41.87	3.81
OBOYNC	11.54	1.05
SHCM	61.99	5.64
BFMOD	32.10	2.92
DIIL	77.75	7.07
AICL	107.01	9.73
KOIL	38.39	3.49
PNSC	568.79	51.70
GFIL	20.25	1.84
ZAL	57.57	5.23

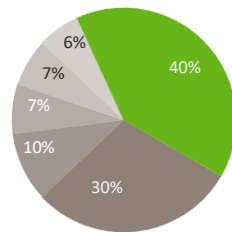
#### Losers (PKR)

CTM		8.05
CSIL	-1.32	11.86
FSWLNC	-11.00	101.20
FCELNC	-0.64	7.05
DMC	-23.90	296.22
ESBL	-1.41	19.88
AMTEXNC	-0.30	4.84
IMS	-1.32	22.05
TPLL	-1.38	24.62
TPLT	-0.74	13.60

Source: PSX

#### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

#### LIPI (USD'mn)

Banks / DFI	-20.50
Broker Proprietary Trading	1.77
Companies	7.05
Individuals	5.30
Insurance Companies	5.08
Mutual Funds	5.25
NBFC	0.01
Other Organization	-0.27
Gross	0.00

#### FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	-0.88
Overseas Pakistani	-4.21
Gross	-3.68

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.33	-2.85	-5.82	-0.14	-2.11	-1.82	-1.42	-0.23	-0.18	-4.69	-19.58
	Broker Proprietary Trading	-0.18	0.37	3.42	0.18	-0.84	-0.61	-0.28	0.05	-0.34	-0.00	1.77
	Companies	-0.89	2.29	0.64	-0.13	0.41	-0.09	3.87	-0.04	-0.03	1.03	7.05
	Individuals	1.83	2.07	2.62	0.08	1.11	3.35	-1.55	-4.08	-0.21	0.08	5.31
	Insurance Companies	1.74	0.51	0.36	0.01	-0.53	-0.56	0.70	0.25	0.01	2.59	5.08
	Mutual Funds	-1.32	-2.96	-1.46	0.20	1.76	-0.02	0.19	4.42	0.83	2.94	4.57
	NBFC	0.01	0.02	-	-0.00	-0.01	-0.00	-0.00	-0.00	-0.00	-0.00	0.01
	Other Organization	-0.06	-0.21	-0.03	-0.05	0.18	0.02	-0.02	-0.03	-0.05	-0.27	-0.52
	<b>LIPI Total</b>	<b>0.81</b>	<b>-0.77</b>	<b>-0.26</b>	<b>0.14</b>	<b>-0.03</b>	<b>0.26</b>	<b>1.49</b>	<b>0.34</b>	<b>0.04</b>	<b>1.68</b>	<b>3.69</b>

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.40	1.11	0.10	-	-0.02	0.04	-	-	-	0.58	1.41
	Foreign Individual	-0.30	-0.47	-	-	0.00	-	-	-0.00	-	-0.12	-0.88
	Overseas Pakistani	-0.11	0.12	0.16	-0.14	0.05	-0.30	-1.49	-0.34	-0.04	-2.14	-4.22
	<b>Total</b>	<b>-0.81</b>	<b>0.77</b>	<b>0.26</b>	<b>-0.14</b>	<b>0.03</b>	<b>-0.26</b>	<b>-1.49</b>	<b>-0.34</b>	<b>-0.04</b>	<b>-1.68</b>	<b>-3.69</b>

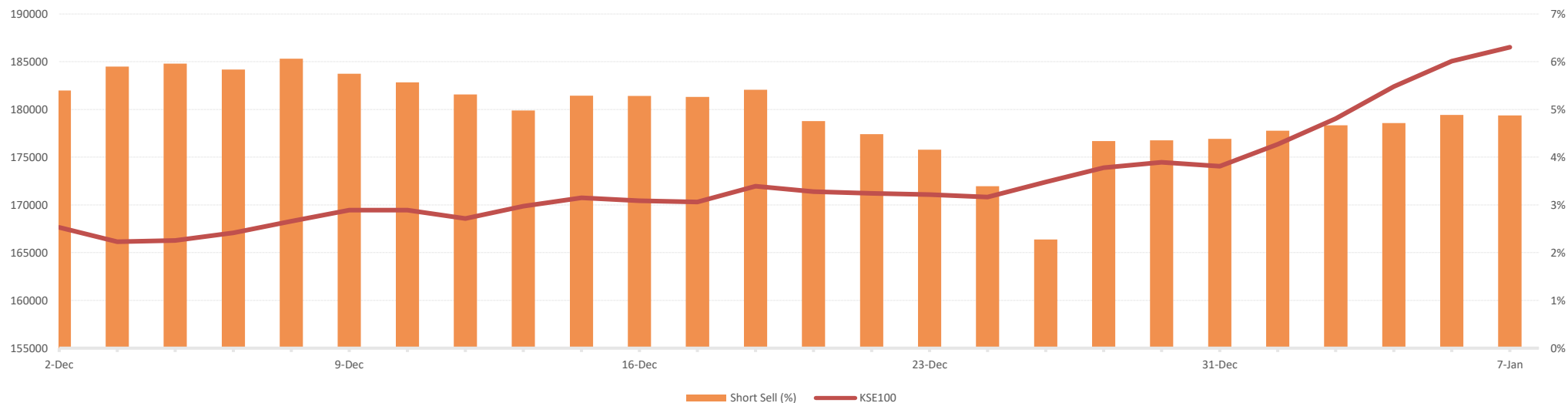
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	07/Jan/26	FATIMA	Ajmal Ilyas Nagaria	Executive	300	-	156.84	300	47,052
2	07/Jan/26	NETSOL	BOO ALI	Executive	-	3,000	134.50	-3,000	-403,500
3	07/Jan/26	BIPL	Haider Ali Hilaly	Independent Director	-	30,000	34.18	-30,000	-1,025,400
4	22/Dec/25	PIOC	Mr. Jan Mohammad	Executive	1,300	-	390.36	1,300	507,468

## FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, January 7, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-JAN	278	82.53%	0.05%	290	4.2% ▼
UBL-JAN	480	80.82%	0.05%	446	-
PIAHCLA-JAN	16,573	58.03%	8.76%	17,815	7.0% ▼
PTC-JAN	4,811	30.55%	0.81%	4,502	6.9% ▲
PIOC-JAN	940	21.73%	0.92%	691	36.0% ▲
AIRLINK-JAN	806	16.69%	0.68%	806	0.0% ▼
NRL-JAN	395	15.94%	1.50%	294	34.1% ▲
ATRL-JAN	213	14.44%	0.50%	257	17.1% ▼
PACE-JAN	2,652	13.58%	1.27%	2,499	6.1% ▲
NML-JAN	358	10.90%	0.23%	74	380.3% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts’ assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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